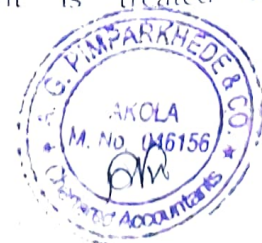


SHANKARLAL KHANDELWAL ARTS, SCIENCE &
COMMERCE COLLEGE, AKOLA
FOR THE YEAR ENDED ON 31ST MARCH 2018

1. The management of the collage has provided the audited statements of Senior College for which the audit was conducted by us. To provide the audited Financial Statements of the college is the responsibility of college Management. Our responsibility is to express an opinion on the correctness of the financial statement of the college. We have worked on the basis of information & explanations provided to us and express that the financial statement provided to us is fair subject to the comments given below.
2. The accounts of institutions are maintained on Cash Basis. Hence the opening Balances as mentioned in the Books of Accounts are not considered for preparation of financial statement. However the transactions in the nature of mixed system of accounting at some point of time can not be ruled out. While preparing the Income and Expenditure and Balance Sheet, the institution has considered the closing balances of previous year Balance Sheet as it is and any addition/deletion as may be effected during the year are accounted for. We have verified the books of accounts and are found to be in order. We have observed that there is no material impact on the correctness of the financial statements due to application of cash and mixed system of accounting.
3. Assets are valued at cost and additions thereto from time to time. No depreciation has been charged by the institution.
4. Net Debit/Credit balance arising out of salary deduction is treated as current assets/ current liabilities, as the case may be.
5. Debit/Credit balances in Scholarship account is treated as Current Assets/Current Liabilities, as the case may be.



6. The Inter Institutional Transactions with Shikshan Prasarak Mandal are subject to reconciliation and confirmation.
7. The Scholarship payables are subject to reconciliation and confirmation.
8. The cash and bank balances are verified by the management and are subject to confirmation and reconciliation.
9. The accounts are re-grouped and rearranged where ever required.

Subject to the above Remarks on the financial statements of Shankarlal Khandelwal Art, Science & Commerce College, Akola as on 31.03.2018 the financial statements show true and fair view of the state of affairs of the trust.

Place : Akola
Date : 14-07-2018



For, A.G. Pimparkhede & Co.,
Chartered Accountants
A.G. Pimparkhede
(A.G. Pimparkhede)
Partner

A.G.PIMPARKHEDE & CO.,
CHARTERED ACCOUNTANTS,
KETKAR CHEMBERS, RATANLAL PLOTS, AKOLA, PH.NO. (0724) 2439713
SHANKARLAL KHANDLWAL ARTS, SCIENCE & COMMERCE COLLEGE, AKOLA
BALANCE SHEET AS ON 31.03.2018

CAPITAL & LIABILITIES	AMOUNT	AMOUNT	PROPERTY & ASSETS	AMOUNT	AMOUNT
<u>Shikshan Prasarak Mandal</u>			<u>Fixed Assets</u>		
Bal As per last Bal Sheet		55,90,444.00	<u>Furniture & Fixture</u>		
			Bal.As per last Bal. Sheet	11,90,089.80	
<u>Outstanding Liabilities</u>			Add: During the year	19,500.00	12,09,589.80
<u>Library Deposits</u>			<u>Computer System</u>		
Bal.As per last Bal.Sheet		1,14,650.00	Bal.As per last Bal. Sheet		7,46,235.00
<u>Scholarship</u>			<u>Adm Management system Software</u>		1,06,800.00
SC			<u>Lab Equipment</u>		
Bal As per last Bal.Sheet	6,531.00		Bal.As per last Bal.Sheet		7,05,925.00
Add : During the Yr.	4,42,734.00		<u>Women Hostel Assets</u>		
	4,49,265.00		Bal.As per last Bal.Sheet	75,942.00	
Less : Repaid During the Yr.	4,42,734.00	6,531.00	Add: During the year	49,635.00	1,25,577.00
<u>OBC</u>			<u>Library Books</u>		
Bal As per last Bal Sheet		1,157.00	Bal.As per last Bal.Sheet	7,25,630.60	
<u>ST</u>			Add: During the year	59,426.00	7,85,056.60
Bal.As per last Bal.Sheet	9,860.00		<u>Sport Equipment</u>		
Add : During the Yr.	18,410.00	28,270.00	Bal.As per last Bal.Sheet		98,403.00
<u>C6 JNT</u>			<u>Lab Glassware</u>	1,77,364.00	
Bal As per last Bal.Sheet		3,591.00	HEC Utensils	33,302.00	2,10,666.00
<u>SBC</u>			<u>N.S.S</u>		
Bal As per last Bal.Sheet		15,127.00	Bal.As per last Bal. Sheet	1,15,347.00	
<u>GOI Freeship Scholarship</u>			Less : Repaid During the Yr	55,000.00	60,347.00
Bal As per last Bal Sheet.		88,235.00	<u>Building Fund(University)</u>	75,000.00	
<u>EBC</u>			<u>Reserve Fund(University)</u>	2,00,000.00	2,75,000.00
Bal As per last Bal.Sheet		11,905.00	<u>Security Deposit(UGC)</u>		
<u>Deposits</u>			Bal.As per last Bal. Sheet		78,393.00
<u>Womens Hostel Deposits</u>			<u>Investment & Deposits</u>		
Bal As per last Bal. Sheet		9,000.00	Telephone Deposite	3,000.00	
<u>Handicap Scholarship</u>			Share With AUB	62,500.00	
<u>PTC/STC A/c</u>			FDR A/c	51,000.00	1,16,500.00
Bal As per last Bal. Sheet		28,786.00	<u>Income & Expenditure A/c</u>		
<u>OP Banking & Insurance</u>			Bal.As per last Bal. Sheet	9,95,706.70	
As per last Bal Sheet		13,000.00	add : During the year	99,917.32	10,95,624.02
<u>Prof S.A. Kale</u>			<u>Closing Balance</u>		
Add during the yr	28,718.00		Cash In Hand		
Less : during the yr	15,000.00	13,718.00	BOM A/c 20147100544(Salary)	90,520.40	
<u>Self finance</u>			BOM A/c 60049027688(Sch.ship)	1,88,549.00	
Add : during the yr	5,12,068.00		AUB(A/c 5175)	83,355.68	
Less : during the yr	3,99,630.00	1,12,438.00	BOM(6011 6576)(Non-Salary)	8,037.00	
			AUB(A/c 104) (Tution Fee)	10,874.50	
			AUB(A/c 72)	45,949.00	4,27,285.58
TOTALRS		60,41,402.00	TOTALRS		60,41,402.00

DRAWN FROM THE BOOKS OF ACCOUNTS.

PLACE AKOLA
DATE 14 07 2018

FOR A.G. PIMPARKHEDE & CO.
CHARTERED ACCOUNTANTS



Principal
Shankarlal Khandelwal Arts,
Science & Commerce College
AKOLA. (M.S.)



Partner
(A.G. Pimparkhede)
Partner

SHANKARLAL KHANDLWAL ARTS, SCIENCE & COMMERCE COLLEGE, AKOLA
31.03.2018

SCHEDULE "A"
FEES FROM STUDENTS

SCHEDULE "C"
EDUCATIONAL EXPENSES

College Celebration Day	9200.00 College Garden Club Contribution	13700.00
College Test Exam	37640.00 I.Card	6424.00
Facility Fee	28098.00 EVS (II Year) Fees	11312.00
Medical Test Fee	18145.00 Magazine fee	20874.00
P.E. Test Fee	7639.00 UGC Conf/Workshop Regl.Fee	3500.00
Sport & Games A/c	4328.00 University Fee(Adm)	106896.00
Uni Exam Fee	104893.00 Vehicle Stand Charges	40.00
Uni S/W/Pract Exam A/c	46464.00 Security Service	45040.00
Laboratory Fee (B.Com.)	35155.00 Laboratory Fee (HEC)	12253.00
Womens Hostel Maint. A/c	263192.00 Reading Room Exp	11628.00
Laboratory Fee (B.Sc.)	124805.00 Lab Chemicals & Other Material Exp.	110837.00
Library Fee	53607.00 Journals & Periodicals	24210.00
Duplicate TC	100.00 CHB Lecture	731750.00
College Corpus Fund	9200.00 Salary to Non-Teaching Staff	6332463.00
Specific Charges	44400.00 Salary to Teaching Staff	26810689.00
Students Aid Fund	10161.00 Salary arrears	1913966.00
Home exam revaluation fees	600.00	
Earn & Learn Scheme	7590.00	
TOTAL RS.-----	805217.00	36155582.00

SCHEDULE "B"
CONTANGENCIES

Advertisement Exp	3472.00
Audit Fee	11800.00
Affiliation Fee	5000.00
Bank Charges	1714.32
Binding Charges	450.00
Draft Commission	2625.00
Electric Charges	131200.00
General Insurance	36929.00
Misc. Exp	7956.00
Other Petty Exp	12350.00
Postage	1465.00
Printing Exp	34153.00
Repair/Maintenance Exp (Computer)	50473.00
Research/Project Exp.	55020.00
Stationary Exp	37836.00
TADA Exp	33531.00
Telephone Bill Exp.	8418.00
EPF	15834.00
Gazzete fee exp	2000.00
exp for swachha college	82060.00
licence fee (principal)	16800.00
ECA fee	1878.00
Information Broucher 17-18	20776.00

TOTAL RS.----- 573740.32



Jmabeco
Principal
Shankarlal Khandlwal Arts,
Science & Commerce College
AKOLA, (M.S.)



A.G.PIMPARKHEDE & CO.,
CHARTERED ACCOUNTANTS.
KETKAR CHEMBERS,RATANLAL PLOTS,AKOLA,PH.NO.(0724) 2439713

SHANKARLAL KHANDLWAL ARTS, SCIENCE & COMMERCE COLLEGE, AKOLA
INCOME & EXPENDITURE A/C FOR THE YEAR ENDED ON 31st MARCH 2018

EXPENDITURE	AMOUNT	AMOUNT	INCOME	AMOUNT	AMOUNT
To			By		
Expenditure in Respcet of Property			Interest		
Repair/Maintenance Exp.		53,638.00	On Bank A/c		9,558.00
Contangencies			Grants		
(As per schedule "B")		5,73,740.32	Salary Grants	3,55,00,104.00	
			Tuition Fee	2,78,400.00	3,57,78,504.00
Educational			Fees from Student		
(As per Schedule "C")		3,61,55,582.00	(As per Schedule "A")		8,05,217.00
			Non Compliance charges		160.00
			OTHER RECEIPTS		
			Other Receipts		89,604.00
			Income & Expenditure A/c		
			Excess of expenditure over income		99,917.32
TOTAL RS-----		<u>3,67,82,960.32</u>	TOTAL RS-----		<u>3,67,82,960.32</u>

DRAWN FROM THE BOOKS OF ACCOUNTS.

PLACE : AKOLA
DATE : 14.07.2018

FOR A.G. PIMPARKHEDE & CO.
CHARTERED ACCOUNTANTS.



Shankarlal Khandlwal
Shankarlal Khandlwal Arts,
Science & Commerce College
AKOLA. (M.S.)

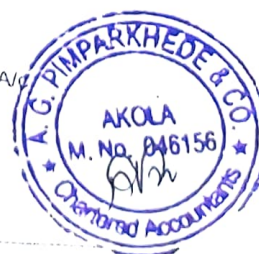


A.G. Pimparkhede
A.G. Pimparkhede)
Partner

A.G.PIMPARKHEDE & CO.,
CHARTERED ACCOUNTANTS,
KETKAR CHAMBERS, RATANLAL PLOTS, AKOLA, PH. NO. (0724) 2439713
SHANKARLAL KHANDLWAL ARTS, SCIENCE & COMMERCE COLLEGE, AKOLA

RECEIPTS & PAYMENTS FOR THE YEAR ENDING 31 MARCH 2018

PARTICULARS	AMOUNT	AMOUNT	PARTICULARS	AMOUNT	AMOUNT
OPENING BALANCE			SALARY TO TEACHING STAFF		
Cash In Hand			Pay Band	86,23,000.00	
BOM A/c 20147100544(Salary)	3,96,728.40		Grade Pay	22,44,000.00	
BOM A/c 60049027688(Sch.ship)	26,842.00		D.A	1,45,01,789.00	
AUB(A/c 5175)	73,233.00		HRA	10,86,700.00	
BOM(6011.6576)(Non-Salary)	15,502.00		VA	3,31,200.00	
AUB(A/c 104) (Tution Fee)	4,735.50		Special Pay (Principal)	24,000.00	
AUB(A/c 72)	45,949.00	5,62,989.90	Licence Fee	16,800.00	
			Salary Arrears	19,13,966.00	2,87,41,455.00
OTHER RECEIPTS			SALARY TO NON-TEACHING STAFF		
Bank /Other Intt	9,558.00		Pay Band	18,82,680.00	
Other Receipts	89,604.00	99,162.00	Grade Pay	4,11,920.00	
GRANT			DA	30,61,987.00	
Salary Grant		3,55,00,104.00	HRA	2,29,460.00	
CHB Lecturer Pay		37,320.00	VA	69,832.00	56,55,879.00
			DA Arrears		6,76,584.00
			CHB Lecturer Pay		7,69,070.00
Tution Fees			Total		3,58,42,988.00
Tution Fees		2,78,400.00			
SALARY DEDUCTIONS			SALARY DEDUCTIONS		
GPF	17,68,000.00		GPF	17,68,000.00	
GIS	24,624.00		GIS	24,624.00	
Income Tax	26,37,000.00		Income Tax	26,37,000.00	
D.C.P.S A/c	15,67,922.00		D.C.P.S A/c	15,67,922.00	
LIC	6,35,892.00		LIC	6,35,892.00	
EPF	14,046.00		EPF	29,880.00	
Professional Tax	1,08,700.00	67,56,184.00	Professional Tax	1,08,700.00	67,72,018.00
FEES FROM STUDENTS			COLLEGE EXPENDITURE		
College Garden Club Contribution	9,200.00		College Garden Club Contribution	22,900.00	
College Exam Fee	39,415.00		College Exam Fee	1,775.00	
Extra Curricular Activities	30,026.00		Extra Curricular Activities	31,904.00	
Facility Fee	28,175.00		Facility Fee	77.00	
I Card	12,009.00		I.Card	18,433.00	
EVS Fees	18,648.00		EVS Fees	29,960.00	
Medical Test Fee	18,195.00		Medical Test Fee	50.00	
Magzine fee	28,175.00		Magzine fee	49,049.00	
Hostel Warden (S.A.Dhotre)	20,387.00		Hostel Warden (S.A.Dhotre)	20,387.00	
Library Fee	53,745.00		Library Fee	138.00	
P.E. Test Fee	7,667.00		P.E. Test Fee	28.00	
Registration Fee of Conf./Workshop	1,000.00		Registration Fee of Conf./Workshop	4,500.00	
Sport & Games A/c	61,055.00		Sport & Games A/c	56,727.00	
Uni Exam Fee	7,99,345.00		Uni Exam. Fee	6,94,452.00	
Uni W/S Exam A/c	4,89,933.00		Uni W/S Exam A/c	4,43,469.00	
University Fee(Adm.)	84,804.00		University Fee(Adm.)	1,91,700.00	
Vehicle Stand Charges	20,015.00		Vehicle Stand Charges	20,055.00	
Laboratory Fee (HEC)	16,465.00		Laboratory Fee (HEC)	28,718.00	
Laboratory Fee (B.Com.)	35,155.00		Laboratory Fee (B.Sc)	11,628.00	
Laboratory Fee (B.Sc)	1,28,220.00		Reading Room Exp.	3,415.00	
Duplicate TC Charges	100.00		Laboratory Fee (B.Sc)	1,10,837.00	
College Corpus Fund	9,200.00		Lab.Chemicals & Other Material Exp.	20,776.00	
College Day Celebration	9,200.00		Information Broucher	24,210.00	
Earn & Learn Scheme for Students	7,590.00		Journals & Periodicals	2,000.00	17,87,188.00
Home Exam Revaluation Fee	600.00		Gazzete Fee Exp		
Non Compliance Charges	160.00				
Specific Charges	44,400.00				
Students Aid Fund	10,161.00	19,83,045.00			
Womens Hostel Maint. A/c		5,53,500.00	Womens Hostel Maint. A/c		2,90,308.00
TOTAL C/F		4,57,70,704.90	TOTAL C/F		4,46,92,502.00



TOTAL B/F-----

4,57,70,704.90

TOTAL B/F-----

4,46,92,502.00

SCHOLARSHIP

GOI Freeship	56,581.00
GOI Scholarship (ST)	18,410.00
GOI Scholarship (SBC)	59,045.00
GOI Scholarship (SC)	4,42,734.00
GOI Scholarship (VJNT)	1,26,523.00
	<u>7,03,293.00</u>

Self Finance Courses A/c

5,12,068.00 Self Finance Courses A/c

Security Deposit(UGC)

20,015.00 Security Deposit(UGC)

SCHOLARSHIP

GOI Freeship	8,000.00	
GOI Scholarship (SBC)	56,618.00	
GOI Scholarship (SC)	4,42,734.00	
GOI Scholarship (VJNT)	1,26,523.00	6,33,875.00

PURCHASE

Furniture & Fixture	19,500.00	
Library Books	59,426.00	
Adm.Mangement System Software	1,06,800.00	
Women Hostel Assets	49,635.00	2,35,361.00

Investments

FDR		51,000.00
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CONTENGENCIES

Advertisement Exp.	3,472.00	
Affiliation Fee Exp	5,000.00	
Audit Fee	11,800.00	
Bank Charges	1,714.32	
Binding Charges	450.00	
Draft Commission	2,625.00	
Electric Charges	1,31,200.00	
Exp. For Swachha College	82,060.00	
General Insurance	36,929.00	
Misc. Exp.	7,956.00	
Other Petty Exp	12,350.00	
Postage	1,465.00	
Printing Exp	34,153.00	
Repaury/Maintenance Exp.(Computer)	50,473.00	
Repaury/Maintenance Exp.(General)	53,638.00	
Research & Other Activity.	55,020.00	
Stationary Exp	37,836.00	
TADA Exp	33,531.00	
Telephone Bill Exp.	8,418.00	5,70,090.32

LOANS & ADVANCES

Prop.A.R.Deshpande	6,881.00
Prop. A.V Thote	8,600.00
Prop. S.A Kale	28,718.00

44,199.00

LOANS & ADVANCES

Prop.A.R.Deshpande	6,881.00	
Dr.A.M.Shelke	8,600.00	
Prop.S.A Kale	15,000.00	30,481.00

INTER DEPT TRANSACTIONS

NSS A/c

55,000.00

CLOSING BALANCE

Cash In Hand		
BOM A/c 20147100544(Salary)	90,520.40	
BOM A/c 60049027688(Sch.ship)	1,88,549.00	
AUB(A/c 5175)	83,355.68	
BOM(6011..6576)(Non-Salary)	8,037.00	
AUB(A/c 104) (Tution Fee)	10,874.50	
AUB(A/c 72)	45,949.00	4,27,285.58

TOTALRS -----

4,71,05,279.90

TOTALRS -----

4,71,05,279.90

PLACE AKOLA

DATE : 14.07.2018

DRAWN FROM THE BOOKS OF ACCOUNTS

FOR A.G.PIMPARKHEDE & CO
CHARTERED ACCOUNTANTS

Principal
Shankar Lal Khandelwal Arts,
Science & Commerce College
AKOLA, (M.S.)



A.G. PIMPARKHEDE & CO
AKOLA
M. No. 046156
PARTNER